



## MASTER COURSE OUTLINE

A. ECON 1100 Introduction to Economics

B. COURSE DESCRIPTION:

This course is an analysis of current United States and world policies, issues and problems using some basic principles of economics.

**MnTC (Goals 5/SS and 2/CT); (2 Cr – 2 lect, 0 lab)**

C. \*Core Theme: Critical Thinking    \*\*Discipline Area (if MnTC): History and the Social and Behavioral Sciences

D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ILO 1: critical thinking (*Core Theme Goal 2*)
- ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

E. MAJOR CONTENT AREAS:

- Economic analysis and assessment of the alternatives for social issues
- Alternative theories of economic organization and evaluation adequacies of these contrasting approaches
- Basic economic principles (such as tabular and graphic presentation of data as well as demand/supply models) as analytical tools of social issues
- Factual information applied to current social problems and evaluation of the facts as to their accuracy and possible bias

F. GOAL TYPES, OBJECTIVES, AND OUTCOMES:

<u>GOAL</u>	<u>OBJECTIVES</u>	<u>OUTCOMES</u>
<u>MnTC Goal 2a</u>	<b>Students will be able to</b> gather factual information and apply it to a given problem in a manner that is relevant, clear, comprehensive, and conscious of possible bias in the information selected.	<b>The student will successfully</b> 1. use data from a sample problem to predict what would happen if there were changes in the information. 2. list possible sources of error or bias in the information presented in the media.

<u>MnTC Goal 2c</u>	analyze the logical connections among the facts, goals, and implicit assumptions relevant to a problem or claim: generate and evaluate implications that follow from them.	1. explain a current social issue with economic implications using basic economic principles.
<u>MnTC Goal 2d</u>	recognize and articulate the value assumptions which underlie and affect decisions, interpretations, analyses and evaluations made by ourselves and others.	1. use a current controversial event as an example and write the most likely economic interpretations and assumptions made by the media.
<u>MnTC Goal 5a</u>	employ the methods and data that social and behavioral scientists use to investigate the human condition.	1. recognize the relationship between price and quantity demanded or supplied and translate that relationship into a graph. 2. anticipate what changes in equilibrium would occur with changes in the supply and/or demand curves.
<u>MnTC Goal 5c</u>	use and critique alternative explanatory systems or theories.	1. list examples of advantages and disadvantages of a market economy.
<u>MnTC Goal 5d</u>	develop and communicate alternative explanations or solutions for contemporary social issues.	1. apply economic analysis tools to explain the reasons for current events such as prices, poverty, or policies.

#### G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

#### H. COURSE CODING INFORMATION:

Course Code A/Class Maximum 48; Letter Grade

Revision date: 09/16/10; 09/01/16; 01/06/26

AASC Approval date: 09/20/16; 01/20/26

\*These five MnTC Goals have been identified as Riverland Community College Core Themes. Every course in the Riverland Community College curriculum shall meet outcomes from one of these themes.

\*\*These five MnTC Goals have been identified as Riverland Community College Disciplines. Riverland's MnTC courses also shall meet outcomes from a Discipline Area.

NOTE: The Minnesota Transfer Curriculum "10 Goal Areas of Emphasis" are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

<b>*Riverland Community College Core Themes</b>	<b>MnTC Goal Number</b>
Critical Thinking (CT)	2
Human Diversity (HD)	7A, 7B, 7A/B
Global Perspective (GP)	8
Ethical and Civic Responsibility (EC)	9
People and the Environment (PE)	10

<b>**Riverland Community College Discipline Areas</b>	<b>MnTC Goal Number</b>
Communication (CM)	1
Natural Sciences (NS)	3
Mathematics/Logical Reasoning (MA)	4
History and the Social & Behavioral Sciences (SS)	5
Humanities and Fine Arts (HU)	6

Riverland