



## MASTER COURSE OUTLINE

### A. ECON 2292 Microeconomics

### B. COURSE DESCRIPTION:

This course is an analysis of current United States and world policies, issues and problems using some basic principles of economics with special emphasis on decision making by individuals and firms.

**MnTC (Goals 5/SS and 8/GP); (3 Cr – 3 lect, 0 lab)**

### C. \*Core Theme: Global Perspective \*\*Discipline Area (if MnTC): History and the Social and Behavioral Sciences

### D. RIVERLAND INSTITUTIONAL LEARNING OUTCOMES:

This course addresses the following Riverland Institutional Learning Outcome(s):

- ☒ ILO 1: critical thinking (*Core Theme Goal 2*)
- ☒ ILO 2: awareness of the larger global community (*Core Theme Goal 7 or 8*)
- ☐ ILO 3: ethical, engaged citizenship (*Core Theme Goal 9 or Goal 10*)
- ☐ ILO 4: communication and collaboration (*Discipline Goal 1 and by any learning outcome(s) involving communication or collaboration*)

### E. MAJOR CONTENT AREAS:

- Basic microeconomic analysis including models, tabular and graphic presentation of data and solutions of quantitative economic problems
- Relationship of economics and other social systems such as government
- Microeconomic issues such as resource management and role of government
- Free trade and the business practices of foreign countries

### F. GOAL TYPES, OBJECTIVES, AND OUTCOMES

| <u>GOAL</u>         | <u>OBJECTIVES</u><br>Students will be able to                                                             | <u>OUTCOMES</u><br>The student will successfully                                                                                                                                                                                                                                              |
|---------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>MnTC Goal 5a</u> | employ the methods and data that social and behavioral scientists use to investigate the human condition. | <ol style="list-style-type: none"> <li>1. recognize the relationship between price and quantity demanded or supplied and translate that relationship into a graph.</li> <li>2. anticipate what changes in equilibrium would occur with changes in the supply and/or demand curves.</li> </ol> |

|                     |                                                                                                                                                                    |                                                                                                                                                    |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>MnTC Goal 5c</u> | use and critique alternative explanatory systems or theories.                                                                                                      | 1. compare and contrast market and nonmarket economies.                                                                                            |
| <u>MnTC Goal 5d</u> | develop and communicate alternative explanations or solutions for contemporary social issues.                                                                      | 1. apply economic analysis tools to explain the reasons for difficulties former command economies have in transforming into a more market economy. |
| <u>MnTC Goal 8a</u> | describe and analyze political, economic, and cultural elements which influence relations of states and societies in their historical and contemporary dimensions. | 1. discuss economic issues individuals and firms face in developing countries.                                                                     |
| <u>MnTC Goal 8b</u> | demonstrate knowledge of cultural, social, religious and linguistic differences.                                                                                   | 1. list differences in production techniques in developed versus developing countries.                                                             |
| <u>MnTC Goal 8d</u> | understand the role of a world citizen and the responsibility world citizens share for their common global future.                                                 | 1. explain the role of consumers in the United States in curbing world waste problems such as pollution and global warming.                        |

#### G. SPECIAL INFORMATION:

This course may require use of the Internet, the submission of electronically prepared documents and the use of a course management software program. Students who have a disability and need accommodations should contact Accessibility Services at the beginning of the semester. This information will be made available in alternative format, such as Braille, large print, or current media, upon request.

#### H. COURSE CODING INFORMATION:

Course Code A/Class Maximum 48; Letter Grade

Revision date: 09/16/10; 09/01/16; 01/06/26

AASC Approval date: 09/20/16; 01/20/26

\*These five MnTC Goals have been identified as Riverland Community College Core Themes. Every course in the Riverland Community College curriculum shall meet outcomes from one of these themes.

\*\*These five MnTC Goals have been identified as Riverland Community College Disciplines. Riverland's MnTC courses also shall meet outcomes from a Discipline Area.

NOTE: The Minnesota Transfer Curriculum "10 Goal Areas of Emphasis" are reflected in the five required discipline areas and five core themes noted in the Riverland Community College program of study guide and/or college catalog.

| <b>*Riverland Community College Core Themes</b> | <b>MnTC Goal Number</b> |
|-------------------------------------------------|-------------------------|
| Critical Thinking (CT)                          | <b>2</b>                |
| Human Diversity (HD)                            | <b>7A, 7B, 7A/B</b>     |
| Global Perspective (GP)                         | <b>8</b>                |
| Ethical and Civic Responsibility (EC)           | <b>9</b>                |
| People and the Environment (PE)                 | <b>10</b>               |

| <b>**Riverland Community College<br/>Discipline Areas</b> | <b>MnTC Goal<br/>Number</b> |
|-----------------------------------------------------------|-----------------------------|
| Communication (CM)                                        | <b>1</b>                    |
| Natural Sciences (NS)                                     | <b>3</b>                    |
| Mathematics/Logical Reasoning (MA)                        | <b>4</b>                    |
| History and the Social & Behavioral<br>Sciences (SS)      | <b>5</b>                    |
| Humanities and Fine Arts (HU)                             | <b>6</b>                    |

Riverland